

RMMFI Receives AEI Innovation Grant

August 23, 2019

Rocky Mountain MicroFinance Institute (RMMFI) is proud to have been awarded the inaugural *Innovation Grant* from the American Enterprise Institute (AEI). The grant was designed to support the work of nonprofit organizations who are on the front-lines of the fight to increase opportunity in the communities where they operate. Over 150 organizations applied for the two \$25,000 prizes, and the recipients were selected by a panel of AEI scholars.

RMMFI uses the power of entrepreneurship to help people from low-income and disadvantaged backgrounds re-align their trajectories for social and economic mobility. Moving beyond barriers, those experiencing poverty, immigrants, returning citizens, or facing discrimination, these entrepreneurs are transforming their lives and their communities. With AEI's support, RMMFI is doubling the number of entrepreneurs reached, and launched. Opening program sites across the Denver Metro Area, RMMFI is preparing to expand throughout the region.



AEI Managing Director Rachel Ayerst Manfredi with RMMFI board member Tara Dunn and RMMFI Executive Director Rob Smith

